



Office of the VP Business & Finance and CFO

## SUMMARY DOCUMENT FY24

### Accounting and Financial Services

#### **Statement of Financial Position:**

Total assets of \$2.9B at June 30, 2023 increased to \$3.0B at June 30, 2024 primarily due to investment market gains, partially offset by cash utilization for operating purposes. Total liabilities of \$641M at June 30, 2023 decreased to \$635M.

#### **Current Operating Performance:**

For year ended June 30, 2024, the University had a net loss of \$56M. The current year loss is primarily due to the unfavorability of the freshman class enrollment and the discount rate.

### Human Resources

#### **University Budget Support and Cost Containment Efforts:**

The University delayed hiring for all non-essential positions. It has also undertaken a review of all currently vacant positions and has cancelled approximately 80 full-time faculty and staff positions. A process for obtaining approval for essential positions has been established to ensure those positions critical to the University's operation can be replaced.

#### **Values-Driven Culture and Climate:**

Focused remained on our efforts to engage faculty and staff. We deployed our newly designed faculty and staff voice survey for the second year in a row in October. We also held our second consecutive staff development conference in October. New this year, we have introduced a new employee onboarding survey to better understand how we are integrating new faculty and staff into the university. Also new this year, we are introduced a leadership development program for second level leaders across the institution. This program will deepen the bench of future leaders at SLU while helping them learn and develop key competencies that will help them become the future leaders the University needs.

Commented [TT1]: Should this be past tense?

### Treasury and Investments

The Saint Louis University Endowment had a market value of \$1.879 billion as of June 30, 2024, an increase of \$14 million from \$1.731 billion as of June 30, 2023. Excluding additions, spending and transfers, the Endowment returned 11.9% for the fiscal year-to-date.

Commented [TT2]: Shouldn't this be comparing year over year, and not quarter over quarter?

### Enrollment

Enrollment increased from 13,546 in the Fall of 2022 to 15,204 in the Fall of 2023. Both grad and undergrad programs grew vs. the prior year.

